

<p style="text-align: center;"><b>TISHK INTERNATIONAL UNIVERSITY</b>  <b>FACULTY OF ADMINISTRATIVE SCIENCES AND ECONOMICS</b>  <b>Department of BANKING AND FINANCE,</b>  <b>2023-2024 Fall</b>  <b>Course Information for BAF 421 RISK MANAGEMENT AND INSURANCE</b></p>					
<b>Course Name:</b>		RISK MANAGEMENT AND INSURANCE			
<b>Code</b>	<b>Regular Semester</b>	<b>Theoretical</b>	<b>Practical</b>	<b>Credits</b>	<b>ECTS</b>
BAF 421	7	3	-	3	6
<b>Name of Lecturer(s):</b>		Abubakar Karaye			
<b>Teaching Assistant:</b>		Thikra Muhammad			
<b>Course Language:</b>		English			
<b>Course Type:</b>		Main			
<b>Office Hours</b>		Tuesday from 12:00 to 1:00			
<b>Contact Email:</b>		abubakar.karaye@tiu.edu.iq			
		Tel:7000000000			
<b>Teacher's academic profile:</b>		Ph.D., CMS (London), CMC, FIMC, DFCFM (USA), ADAA, MBA (Finance), BSc			
<b>Course Objectives:</b>		The course aims to provide students with a comprehensive understanding of risk management principles and insurance practices. Students will understand the core concepts of identifying, assessing, and effectively mitigating various types of risks faced by individuals and organizations. This includes an in-depth exploration of insurance markets, policies, and products, allowing students to evaluate and select insurance solutions tailored to specific risk exposures. Additionally, ethical and regulatory considerations within the realm of risk management and insurance will be examined, emphasizing their significance in financial decision-making and broader societal welfare.			
<b>Course Description (Course overview):</b>		An introduction to the techniques and issues of risk management and insurance for businesses and individuals. Topics include legal principles in risk and insurance, insurance contracts, personal property and liability risk, life and health risks, social insurance, insurance companies and product markets, insurance pricing, insurance taxation, government regulation of insurance, and professional ethics and market conduct			
COURSE CONTENT					
Week	Hour	Date	Topic		
1	3	1-5/10/2023	Course Overview		
2	3	8-12/10/2023	Introduction to Risk		
3	3	15-19/10/2023	Introduction to Risk		
4	3	22-26/10/2023	Managing Risk		
5	3	29/10-2/11/2023	Managing Risk		
6	3	5-9/11/2023	Insurance and Risk		
7	3	12-16/11/2023	Midterm Exam		
8	3	19-23/11/2023	Measuring Risk		
9	3	26-30/11/2023	Measuring Risk		
10	3	3-7/12/2023	Enterprise Risk Management and Insurance Market Dynamics		
11	3	10-14/12/2023	Enterprise Risk Management and Insurance Market Dynamics		
12	3	17-21/12/2023	General Revision		
13	3	1-4/1/2024	Final Exam		
COURSE/STUDENT LEARNING OUTCOMES					
1	In-depth understanding of the types of risks that threaten a project finance at each stage of its development.				
2	Knowledge of strategies used by highly successful finance manager to recognize risks, assess probabilities and potential impacts, and take steps to respond to project risks				
3	Skills in using proven risk identification and analysis tools to identify, analyze, rank, and quantify risk on various types of projects.				
4	Understand how adverse selection can lead to higher-than-expected losses and unprofitable business for insurers.				
5	Understand the social and economic benefits of insurance to society.				
COURSE'S CONTRIBUTION TO PROGRAM OUTCOMES					
(Blank : no contribution, I: Introduction, P: Profecient, A: Advanced )					
Program Learning Outcomes					Cont.
1	To be acquainted with recent knowledge and operation of banking and financial issues.				P
2	To learn new insights and latest operations in banking and finance.				P
3	Ability to interpret the knowledge in practical perception through field trips.				I
4	Ability to work in banks effectively and with adequate information demanded by international banks and the market.				P
5	To be provided with enough information concerning stocks and stock exchange market and the international indicators of stock market.				I
6	To be graduated with required skills, abilities and knowledge required in the market to help the graduates find the jobs easier.				P
7	To acknowledge with the ability to prepare financial reports and bank accounting analysis.				I

8	To have awareness of International finance practices and the ability to benchmark the good practices.	P	
9	To distinguish between and gain deep knowledge concerning Islamic banking and conventional banking.		
10	Ability to analyze the public and business finance and to interpret financial statements and reports.	I	
11	To learn the recent techniques in bank management and how to effectively run financial institutions.	P	
<b>Prerequisites (Course Reading List and References):</b>	Complete Introduction to Banking		
<b>Student's obligation (Special Requirements):</b>	Students must come to class on time with their notebooks and calculators where necessary		
<b>Course Book/Textbook:</b>	1. Rejda, McNamara. and Rabel (2022). Principles of Risk Management and Insurance. 14th Edition, Pearson. 2. Saunders and Cornett (2008). Financial Institutions Management Risk Management Approach. 6th Edition, McGraw-Hill. 3. Grath (2008). The Complete Guide to Risk Management, International Payments and Currency Management, Bonds and Guarantees, Credit Insurance and Trade Finance. 2nd edition, Kogan Page.		
<b>Other Course Materials/References:</b>	lecture notes		
<b>Teaching Methods (Forms of Teaching):</b>	Lectures, Exercises, Presentation, Assignments, Demonstration, , ,		
<b>COURSE EVALUATION CRITERIA</b>			
<b>Method</b>	<b>Quantity</b>	<b>Percentage (%)</b>	
Participation	1	6	
Quiz	2	7	
Homework	2	20	
Midterm Exam		20	
Final Exam	1	40	
	<b>Total</b>	<b>100</b>	
<b>Examinations:</b> Essay Questions, True-False, Multiple Choices, Short Answers, , ,			
<b>Extra Notes:</b>			
<b>ECTS (ALLOCATED BASED ON STUDENT) WORKLOAD</b>			
<b>Activities</b>	<b>Quantity</b>	<b>Workload Hours for 1 quantity*</b>	<b>Total Workload</b>
Theoretical Hours	13	3	39
Practical Hours	13	0	0
Final Exam	1	20	20
Participation	1	25	25
Quiz	2	10	20
Homework	2	20	40
Midterm Exam		20	0
<b>Total Workload</b>			<b>144</b>
<b>ECTS Credit (Total workload/25)</b>			<b>6</b>

**Peer review**

Signature:

Name:

Lecturer

Signature:

Name:

Head of Department

Signature:

Name:

Dean